Assessable vs. Non-Assessable Income

All income is assessable unless otherwise stated as non-assessable.

Some examples of assessable income, not clearly stated in the chart of accounts, are:

1. Donations received by the parish even if restricted or designated for a specific purpose or project.
   a. Restricted/Designated donations can be recorded to Funds Held in Trust when received. However, they must be recognized as assessable income when the funds are spent.
2. Funds raised through “I-Give Catholic”.
3. Grants received to buy books for religious education or to repair/maintain the religious education building.
4. Funds raised to help support religious education are considered fund raising and should be recorded net of expenses.
5. Donations given by parishioners to defray the costs of events such as luncheons and breakfasts.
6. Donations given by speakers/artists who used parish facility for free for their event.
7. All ministry funds net of expenses, unless specifically exempted below.

Non-Assessable:

1. Approved capital campaign income collected during the 12 consecutive month period selected by the parish.
2. Income authorized for exemption by the Bishop.
3. Religious Education Fees, Diocesan and Other Subsidies, Candles and Flowers, Cemetery, Other Non-Assessable:
   a. Religious Education – preparation to receive sacraments:
      i. Registration fees for Faith Formation from pre-school to high school.
      ii. Fees charged for marriage preparation classes
      iii. RCIA
   b. Diocesan subsidies
   c. Other Subsidies:
      i. Mission subsidies received for shared services
      ii. Subsidies from other parishes
      iii. Subsidies from the Knight of Columbus
   d. Candles and Flowers:
      i. Donations for flowers and candles used during mass
      ii. Donations for religious books/pamphlets/CD available at the church (kiosk).
         These items are not sold, instead are made available to parishioners to grow in their faith.
   e. Cemetery
Non-Assessable Income - continued

f. Other Non-Assessable:
   i. Insurance claims payments received
   ii. Altar Society
   iii. Pre-school
   iv. Ministry for Continuing Religious Education - parish ministries whose primary purpose is to teach the catechism of the Catholic Church. As such, these ministries will have catechists and/or self-study programs approved by the pastor (Bible/Catholic study groups). Funds raised are mainly used to buy study materials and food for the group during the study.
   v. Registration fees for weekend retreats to evangelize and re-educate adults (ACTS, CHRP).
   vi. Funds raised by a ministry that operates similar to St. Vincent De Paul. The primary purpose is to help community members (regardless of parish affiliation) in times of great financial need. Following current diocesan guidelines, checks have to be approved and signed by the pastor (Funds are not used for parish operating expenses).
   vii. Funds raised for the food pantry.
   viii. 50% of Baby Banks and Ashes to Easter boxes
   ix. Ministry for respite care (ministry that cares for the elderly and sick in the community – regardless of parish affiliation).
   x. Respect Life ministry/Project Gabriel